



SEANERGY TAKES DELIVERY OF TWO VESSELS

AND COMPLETES ITS INITIAL FLEET OF SIX DRY BULK CARRIERS

September 25, 2008 -- Athens Greece -- Seanergy Maritime Corp. (AMEX: SRG; SRG.U; SRG.W) announced today that they took delivery of, through its wholly owned subsidiary, Seanergy Maritime Holdings Corp., and its designated nominees, the M/V Hamburg Max a 1994 built Panamax vessel with a capacity of 73,498 dwt and the M/V African Zebra, a 1985 built Handysize vessel with a capacity of 38,632 dwt and has now completed all the acquisitions contemplated by the Master Agreement dated May 20, 2008.

The M/V Hamburg Max is chartered at a rate of \$65,000 per day and the M/V African Zebra is chartered at a rate of \$36,000 per day both until on or about September 2009 and are chartered to South African Marine Corporation, an affiliate of the Restis family.

Dale Ploughman, the Company’s Chief Executive Officer stated: “Within less than one month since shareholder approval of the Business Combination and well ahead of the contractually contemplated closing dates, we have completed the acquisition and delivery of the initial fleet of the six dry bulk carriers we had agreed to acquire. With the addition of the M/V Hamburg Max and the M/V African Zebra to our fleet we will now benefit from the revenue generation and profitability of our entire fleet of six vessels. Our goal is to take advantage of the appropriate market opportunities for additional acquisitions that will expand our fleet and will be accretive to shareholder value. We believe that with the capital inflow from the exercise of warrants and our available debt capacity we are strategically positioned to pursue our growth objectives.”

The Seanergy fleet profile is as follows:

Vessel Name	Vessel Class	Capacity (dwt)	Year Built	Delivery Date	TCE Rate	Time Charter Expiry
M/V Bremen Max	Panamax	73,503	1993	Sept.11, 2008	65,000	Sept.-09
M/V Hamburg Max	Panamax	73,498	1994	Sept. 25, 2008	65,000	Sept.-09
M/V Davakis G.	Supramax	54,000	2008	Aug. 28, 2008	60,000	Sept.-09
M/V Delos Ranger	Supramax	54,000	2008	Aug. 28, 2008	60,000	Sept.-09
M/V African Zebra	Handysize	38,632	1985	Sept. 25, 2008	36,000	Sept.-09
M/V African Oryx	Handysize	24,110	1997	Aug. 28, 2008	30,000	Sept.-09
Total/Average		317,743	10.5 yrs		52,667	

About Seanergy Maritime Corp.

Seanergy Maritime is a Marshall Islands corporation with its principal offices in Athens, Greece. Seanergy purchased and took delivery of six dry bulk carriers from companies associated with members of the Restis family pursuant to the Master Agreement dated May 20, 2008. Its current fleet is comprised of two Panamax, two Supramax and two Handysize dry bulk carriers with a combined cargo-carrying capacity of 317,743 dwt and an average fleet age of approximately 10.5 years.

Seanergy's common stock, warrants and units trade on the America Stock Exchange under the symbols SRG, SRG.W, and SRG.U, respectively. Risks and uncertainties are described in reports filed by Seanergy Maritime Corp. with the U.S. Securities Exchange Commission, which can be obtained free of charge on the SEC's website at www.sec.gov.

For further information please visit our website at www.seanergymaritime.com

Forward-Looking Statements

This press release contains forward-looking statements (as defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended) concerning future events and the Company's growth strategy and measures to implement such strategy. Words such as "expects," "intends," "plans," "believes," "anticipates," "hopes," "estimates," and variations of such words and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. These statements involve known and unknown risks and are based upon a number of assumptions and estimates, which are inherently subject to significant uncertainties and contingencies, many of which are beyond the control of the Company. Actual results may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, the scope and timing of SEC and other regulatory agency review, competitive factors in the market in which the Company operates; risks associated with operations outside the United States; and other factors listed from time to time in the Company's filings with the Securities and Exchange Commission. The Company expressly disclaims any obligations or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with respect thereto or any change in events, conditions or circumstances on which any statement is based.

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