



SEANERGY TAKES DELIVERY OF ITS FOURTH VESSEL

September 11, 2008 -- Athens Greece -- Seanergy Maritime Corp. (AMEX: SRG; SRG.U; SRG.W) announced today that it has completed the acquisition pursuant to the Master Agreement dated May 20, 2008, and took delivery of, through its wholly owned subsidiary, Seanergy Maritime Holdings Corp., and its designated nominees, the M/V Bremen Max, a 1993 built, Panamax vessel with a capacity of 73,503 dwt. The vessel is chartered at the rate of \$65,000 per day until on or about September 2009 to South African Marine Corporation, an affiliate of the Restis family.

Dale Ploughman, the Company's Chief Executive Officer stated: "We are pleased to have taken delivery of our fourth vessel the M/V Bremen Max as scheduled. This is the first of two Panamax vessels we agreed to acquire. I would like to add that the current volatility in the dry bulk market has no direct effect on Seanergy. This is because all six of our vessels, the four currently in the water and the two we expect to take delivery of in September and October 2008 are secured under fixed time charter employment until September 2009 at strong rates."

The Seanergy fleet profile is as follows:

Vessel Name*	Vessel Class	Capacity (dwt)	Year Built	Delivery Date	TCE Rate	Time Charter Expiry
M/V Bremen Max	Panamax	73,503	1993	Sept.11, 2008	65,000	Sept.-09
M/V Davakis G.	Supramax	54,000	2008	Aug. 28, 2008	60,000	Sept.-09
M/V Delos Ranger	Supramax	54,000	2008	Aug. 28, 2008	60,000	Sept.-09
M/V African Oryx	Handysize	24,110	1997	Aug. 28, 2008	30,000	Sept.-09
Vessels to be delivered						
M/V Hamburg Max	Panamax	73,498	1994	End Sept.-08	65,000	Sept.-09
M/V African Zebra	Handysize	38,632	1985	End Oct.-08	36,000	Sept.-09
Total/Average		317,743	10.5 yrs		52,667	

About Seanergy Maritime Corp.

Seanergy Maritime is a Marshall Islands corporation with its principal offices in Athens, Greece. Seanergy was initially formed for the specific purpose of acquiring a business in the shipping industry. Pursuant to the Master Agreement dated May 20, 2008, Seanergy agreed to purchase, six dry bulk carriers, which include two 2008 built vessels, from companies associated with members of the Restis family. Following the acquisition of its first four dry bulk vessels, its current fleet consists of one Panamax vessel, two Supramax vessels and one Handysize vessel

with a total dwt capacity of 205,613. The Company expects to take delivery of one Panamax vessel and one Handysize vessel between September 2008 and October 2008. Upon delivery of these vessels, its fleet will be comprised two Panamax, two Supramax and two Handysize dry bulk carriers with a combined cargo-carrying capacity of 317,743 dwt and an average fleet age of approximately 10.5 years.

Seanergy's common stock, warrants and units trade on the America Stock Exchange under the symbols SRG, SRG.W, and SRG.U, respectively. Risks and uncertainties are described in reports filed by Seanergy Maritime Corp. with the U.S. Securities Exchange Commission, which can be obtained free of charge on the SEC's website at www.sec.gov.

For further information please visit our website at www.seanergymaritime.com

Forward-Looking Statements

This press release contains forward-looking statements (as defined in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended) concerning future events and the Company's growth strategy and measures to implement such strategy. Words such as "expects," "intends," "plans," "believes," "anticipates," "hopes," "estimates," and variations of such words and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. These statements involve known and unknown risks and are based upon a number of assumptions and estimates, which are inherently subject to significant uncertainties and contingencies, many of which are beyond the control of the Company. Actual results may differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, the scope and timing of SEC and other regulatory agency review, competitive factors in the market in which the Company operates; risks associated with operations outside the United States; and other factors listed from time to time in the Company's filings with the Securities and Exchange Commission. The Company expressly disclaims any obligations or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with respect thereto or any change in events, conditions or circumstances on which any statement is based.

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